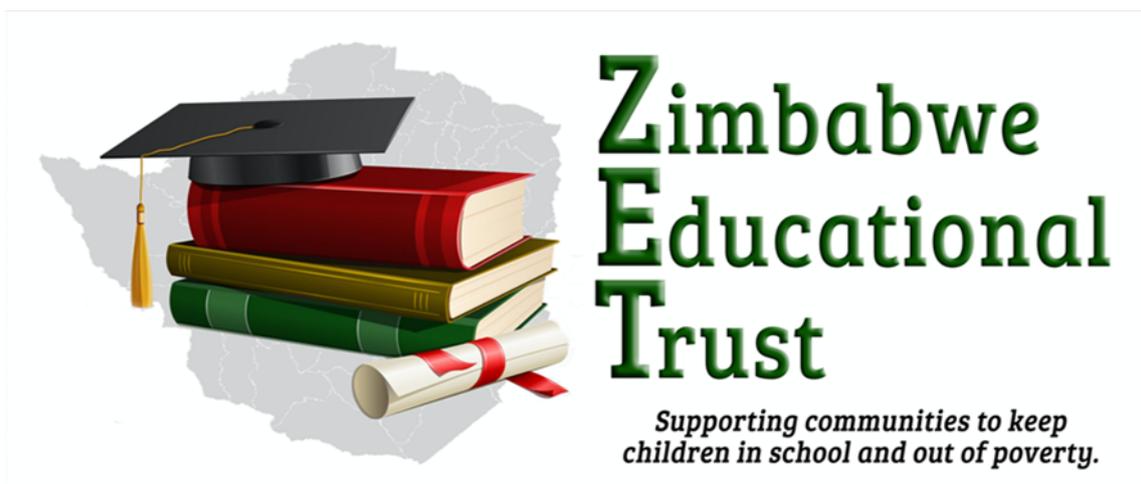


Zimbabwe Educational Trust

Charity number 327519

Annual Report and Financial Statements **for the year ended 31 December 2023**



Zimbabwe Educational Trust

Annual Report and Financial Statements for the year ended 31 December 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Zimbabwe Educational Trust

Trustees' report for the year ended 31 December 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Derrick Mkandla	Chair	
Dr Colourgrad Mpoko	Secretary	
Adam Ranson	Treasurer	
Professor Ray Lloyd		
Stuart Kempster		
Hannah O'Riordan		
Tony McCartney		Appointed 2 June 2023
Wadzanai Aslet		Appointed 2 June 2023 Resigned 22 August 2023

Advisors

Mr Vulindlela Mkandla

Charity number 327519 Registered in England and Wales

Registered and principal address

Headingley Enterprise & Arts Centre
Bennett Road
Leeds
LS6 3HN

Bankers

Leeds Building Society
Mercantile House
Silverlink Business Park
Wallsend
NE28 9NY

The Co-operative Bank plc
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a Trust Deed adopted on 24 July 1987, amended on 7 December 2006 and 24 June 2014.

Method of recruitment and appointment of trustees

A new Trustee may be appointed by a resolution of the Trustees recorded in the minutes and signed by the new Trustee and such record shall be conclusive evidence of this appointment.

Zimbabwe Educational Trust

Trustees' report (continued) for the year ended 31 December 2023

Objectives and activities

The charity's objects

To advance the education of students resident in Zimbabwe by the provision of financial assistance, and of accommodation or assistance in the provision of accommodation, to enable such students to further their education in Great Britain.

To provide financial assistance towards charitable educational projects within Zimbabwe particularly but not exclusively the Zimbabwe Educational Trust Resource Centre in Bulawayo.

The charity's main activities

ZET supports grass roots organisations in Zimbabwe to deliver projects for vulnerable and marginalised young people. Projects are education focused and vary to include; life skills, vocational skills and work experience, health, birth registration and access to basic human rights, as well as teaching about conservation agriculture.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular:

- Child protection and the advancement of education and opportunity in Zimbabwe,
- Tackling the effects of poverty,
- Girls' and women's empowerment.

Achievements and performance

ZET UK:

- Continued to support our three partners through fundraising efforts in the UK as well as collaborative capacity building support in areas such as monitoring and evaluation, policy development, methodology support and narrative development.

Trinity Project:

- Worked within vulnerable communities to register the births of 250 children and families, often handling the most challenging cases and at times providing legal assistance.
- Provided leadership to 20 local community organisations and an additional 20 duty bearers to drive up standards in birth registration.
- Delivered kids clubs for 639 girls and boys covering issues such as; gender roles, bodily autonomy, family planning, teenage pregnancy, child marriage and a broad spectrum of sexual and reproductive health (including HIV/AIDS) & rights.
- Continued a diverse portfolio of work supporting vulnerable children in the community.

Rafiki Girls Centre:

- Trained three new cohorts of 40 (120 total) vulnerable young women aged 17-25. Courses included three months of life skills in areas such as computers, health, reproductive rights, and entrepreneurship. Beneficiaries undertook a specialist vocational area receiving one or more highly valued certificates. Their programme ends with work experience in a business related to their specialist course.
- Ran a number of events including HIV workshops, careers days, drug intervention workshop and graduation.
- Delivered counselling in 1:1 and group settings covering a range of life experiences, traumas and responses.
- Recorded the significant majority of those completing from previous years who went on to access further education or employment within six months.

Zimbabwe Educational Trust

Trustees' report (continued) for the year ended 31 December 2023

Achievements and performance continued

Foundations for Farming:

- Implemented climate smart agriculture projects with two new primary schools to support feeding programmes, build climate change resilience and encourage community adoption of farming methods. Approximately 800 primary school students are benefitting directly with thousands more in the wider community.
- Initiated a three-year programme of climate smart agriculture working with three more primary schools, three women's groups and key community members. This project aims to substantively enhance the rate of community adoption of low-tech sustainable farming techniques tackling food insecurity and building climate change resilience. Approximately 1,200 primary school students are benefitting directly with many thousands more in the wider community.

Financial review

The net receipts for the year were £18,839, including net receipts of £6,609 on unrestricted funds and net receipts of £12,230 on restricted funds after transfers.

Reserves policy

The charity's free reserves, at the year end were £18,938.

A minimum level of reserves equating to at least three months of unrestricted expenditure plus 10%, and a maximum level of reserves equating to twelve months is considered sufficient to cover our overheads, including management, administration and support costs, as well as enabling us to respond to emergency needs which may arise in this period. This equates to approximately £20,000 as the upper limit.

Approved by the board of trustees on 30/05/2024

Derrick Mkandla (Trustee)

Zimbabwe Educational Trust

Independent examiner's report to the trustees of Zimbabwe Educational Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

30/05/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Zimbabwe Educational Trust
Receipts and payments account
for the year ended 31 December 2023

	Notes	2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Receipts					
Grants	(2)	1,400	121,771	123,171	84,381
Donations		11,725	3,053	14,778	9,356
Gift Aid		1,333	-	1,333	581
Student placement fees		2,000	-	2,000	-
Awards		1,000	-	1,000	-
Fundraising		502	-	502	259
Bank interest		36	-	36	4
Total receipts		<u>17,996</u>	<u>124,824</u>	<u>142,820</u>	<u>94,581</u>
Payments					
Salaries and payroll		17,217	-	17,217	16,835
Insurance		300	-	300	279
Bank charges		134	158	292	181
Office costs		413	-	413	355
Accountancy and independent examination		420	-	420	420
Membership fees		49	-	49	118
Payments to partner organisations:					
Foundations for Farming		-	10,089	10,089	1,360
Trinity project		-	13,327	13,327	6,343
Rafiki girls centre		-	81,632	81,632	41,260
Rent and office services		115	-	115	1,440
Fundraising costs		127	-	127	-
Total payments		<u>18,775</u>	<u>105,206</u>	<u>123,981</u>	<u>68,591</u>
Net receipts / (payments)		<u>(779)</u>	<u>19,618</u>	<u>18,839</u>	<u>25,990</u>
Transfers between funds		<u>7,388</u>	<u>(7,388)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>6,609</u>	<u>12,230</u>	<u>18,839</u>	<u>25,990</u>
Fund balances brought forward		<u>12,329</u>	<u>41,768</u>	<u>54,097</u>	<u>28,107</u>
Fund balances carried forward	(3)	<u>18,938</u>	<u>53,998</u>	<u>72,936</u>	<u>54,097</u>

Zimbabwe Educational Trust
Statement of assets and liabilities
as at 31 December 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	18,908	53,998	72,906	54,093
Cash in hand	30	-	30	4
Total cash funds	<u>18,938</u>	<u>53,998</u>	<u>72,936</u>	<u>54,097</u>

Debtors and prepayments	2023	2022
	£	£
Prepayments	100	93
	<u>100</u>	<u>93</u>

Assets retained for the charity's own use
Computers and office equipment

Liabilities	2023	2022
	£	£
Accruals	540	420
	<u>540</u>	<u>420</u>

The financial statements were approved by the board of trustees on 30/05/2024

Derrick Mkandla (Trustee)

Zimbabwe Educational Trust

Notes to the accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

A change has been made in relation to the disclosure in note 3. In previous years note 3 aggregated funding from all sources into the three projects supported by the charity. This has been changed to show each individual fund within those projects which has required the opening balances to be separated out accordingly.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Zimbabwe Educational Trust
Notes to the accounts continued
for the year ended 31 December 2023

2 Grants	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Aireborough Rotary Club	100	-	100	-
Ann Jane Green Trust	700	-	700	700
EF Rathbone Charity	-	1,000	1,000	-
Marsh Charitable Trust	500	-	500	-
Mercury Phoenix Trust	-	13,221	13,221	-
Sir Halley Stewart	-	36,000	36,000	-
Soroptimist Club	100	-	100	-
The Archer Trust	-	2,000	2,000	-
The Casey Trust	-	1,500	1,500	-
The Evan Cornish Foundation	-	10,000	10,000	-
The Father O Mahoney Memorial Trust	-	1,000	1,000	-
The Grace Trust	-	500	500	-
The HDH Wills 1965 Charitable Trust	-	1,000	1,000	-
The Lauderdale Trust	-	50,000	50,000	50,000
The Theodore Maxxy Charitable Trust	-	5,000	5,000	-
William Howarth Charity	-	550	550	-
Ashworth Charitable Trust	-	-	-	5,000
CB and HH Taylor 1984 Trust	-	-	-	3,500
Foreign, Commonwealth & Development Office	-	-	-	7,291
Scott Bader Co Ltd.	-	-	-	3,750
Soroptimist International (Keighley)	-	-	-	100
The Archer Trust	-	-	-	1,000
The Coles-Medlock Foundation	-	-	-	1,000
The Ian Askew Charitable Trust	-	-	-	500
The Mirianog Trust	-	-	-	2,000
The Souter Charitable Trust	-	-	-	6,000
The Southall Trust	-	-	-	3,000
The St Mary's Charity	-	-	-	500
The Utley Foundation	-	-	-	40
	<u>1,400</u>	<u>121,771</u>	<u>123,171</u>	<u>84,381</u>

Zimbabwe Educational Trust
Notes to the accounts continued
for the year ended 31 December 2023

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Trinity Project					
Donations	196	2,692	1,918	(438)	532
EF Rathbone Charity	-	1,000	800	(200)	-
The Evan Cornish Foundation	-	10,000	-	(2,612)	7,388
Mercury Phoenix Trust	-	13,221	10,621	(2,600)	-
Rafiki					
Donations	35	342	309	(68)	-
The Archer Trust	-	2,000	1,600	(400)	-
HDH Wills	-	1,000	800	(200)	-
Theodore Maxxy	-	5,000	4,000	(1,000)	-
Lauderdale	25,000	50,000	75,000	-	-
Foundations for Farming					
Donations	537	19	552	(4)	-
Mirianog Trust	1,600	-	1,600	-	-
The Ian Askew Trust	400	-	400	-	-
CB & HH Taylor 1984 Trust	2,800	-	2,800	-	-
Ashworth Charitable Trust	4,000	-	4,000	-	-
Souter Charitable Trust	4,800	-	806	544	4,538
W F Southall Trust	2,400	-	-	-	2,400
Sir Halley Stewart	-	36,000	-	-	36,000
The Casey Trust	-	1,500	-	-	1,500
The Father O Mahoney Trust	-	1,000	-	(200)	800
The Grace Trust	-	500	-	(100)	400
William Howarth Charity	-	550	-	(110)	440
	<u>41,768</u>	<u>124,824</u>	<u>105,206</u>	<u>(7,388)</u>	<u>53,998</u>

Fund name

Trinity Project

Purpose of restriction

The purpose of the Trinity Project is to Increase access, enrolment and retention in primary education for children in Zimbabwe through improving awareness of birth and death registration and provision of legal advice and services. Funding is provided from a variety of sources as shown below:

Donations

Towards the general purposes of the Trinity Project.

EF Rathbone Charity

1 geographical ward, birth registration programme

The Evan Cornish Foundation

A comprehensive three year programme of birth registration intervention aimed at securing birth documentation, building capacity in the community, driving up standards in birth registration service delivery and pressing for improved laws and policies.

Mercury Phoenix Trust

A programme of Sexual & Reproductive Health and life skills for vulnerable girls and boys groups. Brining parents into the conversation. Pressing for service improvements.

Rafiki

The purpose of the Rafiki Project is to empower women in Zimbabwe through education, vocational training and holistic support at the Rafiki Girls' Centre in Harare. Funding is provided from a variety of sources as shown below:

Donations

Towards the general purposes of the Rafiki Girls Centre project.

The Archer Trust

Towards the general purposes of the Rafiki Girls Centre project.

HDH Wills

Towards the general purposes of the Rafiki Girls Centre project.

Theodore Maxxy

Towards the general purposes of the Rafiki Girls Centre project.

Lauderdale

Funding awarded directly to the Rafiki Girls Centre. ZET acts as an intermediary, receiving funds and passing them on in full to Rafiki Girls Centre.

The fund transfers represent a 20% contribution from each fund towards the overheads of the charity.

Zimbabwe Educational Trust

Notes to the accounts continued

for the year ended 31 December 2023

3 Restricted funds continued

Fund name	Purpose of restriction
Foundations for Farming	The purpose of the Foundations for Farming project is to provide training in primary schools in conservation agriculture. Funding is provided from a variety of sources as shown below:
Donations	Towards the general purposes of the Foundations for Farming project.
Mirianog Trust	Towards the general purposes of the Foundations for Farming project.
The Ian Askew Trust	Towards the general purposes of the Foundations for Farming project.
CB & HH Taylor 1984 Trust	Towards the general purposes of the Foundations for Farming project.
Ashworth Charitable Trust	Towards the general purposes of the Foundations for Farming project.
Souter Charitable Trust	Towards the general purposes of the Foundations for Farming project. The transfer into the fund is a correction to the amount transferred from the fund in the previous year.
W F Southall Trust	Towards the general purposes of the Foundations for Farming project.
Sir Halley Stewart	For 3 primary schools and 3 women's groups undertaking a 3 year programme of climate smart agriculture aimed at improving food security and building climate change resilience.
The Casey Trust	For 1 primary school undertaking a two year programme of climate smart agriculture aimed at improving food security and building climate change resilience
The Father O Mahoney Trust	For 1 primary school undertaking a two year programme of climate smart agriculture aimed at improving food security and building climate change resilience
The Grace Trust	For 1 primary school undertaking a two year programme of climate smart agriculture aimed at improving food security and building climate change resilience
William Howarth Charity	For 1 primary school undertaking a two year programme of climate smart agriculture aimed at improving food security and building climate change resilience

4 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £1,710 (2022: £2,130).

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.